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-2:15-cv-01045-RFB-BNW-
                      UNITED STATES DISTRICT COURT
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 2
                           DISTRICT OF NEVADA
 3
 4
   CUNG LE, et al.,
                                  )
 5
                 Plaintiffs,
                                    Case No. 2:15-cv-01045-RFB-BNW
 6
                                    Las Vegas, Nevada
          VS.
                                    Monday, August 19, 2024
 7
   ZUFFA, LLC, d/b/a Ultimate
                                    10:38 a.m.
   Fighting Championship and
 8
   UFC,
                                    STATUS CONFERENCE
 9
                 Defendants.
                                    CERTIFIED COPY
10
11
12
13
                 REPORTER'S TRANSCRIPT OF PROCEEDINGS
14
                THE HONORABLE RICHARD F. BOULWARE, II,
                      UNITED STATES DISTRICT JUDGE
15
16
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18
19
   APPEARANCES:
                See Pages 2 and 3
20
21
   COURT REPORTER:
                       Patricia L. Ganci, RMR, CRR
22
                       United States District Court
                       333 Las Vegas Boulevard South, Room 1334
23
                       Las Vegas, Nevada 89101
24
   Proceedings reported by machine shorthand, transcript produced
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   by computer-aided transcription.
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---2:15-cv-01045-RFB-BNW-
 1
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---2:15-cv-01045-RFB-BNW-
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14
15
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-2:15-cv-01045-RFB-BNW-
        LAS VEGAS, NEVADA; MONDAY, AUGUST 19, 2024; 10:38 A.M.
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                                --000--
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                         PROCEEDINGS
 4
            THE COURT: Please be seated.
 5
            COURTROOM ADMINISTRATOR: The matter now before the
 6
   Court is Le, et al., versus Zuffa, LLC and Johnson, et al.,
 7
   versus Zuffa, LLC, Case Number 2:15-cv-1045-RFB and
 8
   2:21-cv-1589-RFB-BNW. Counsel, please make your appearances
   beginning with the plaintiffs.
 9
10
            MR. DELL'ANGELO: Good morning, Your Honor. Michael
11
   Dell'Angelo on behalf of the plaintiffs.
12
            THE COURT: I'm sorry. I cannot hear you, sir. You're
   going to have to pull that forward a little bit.
13
            MR. DELL'ANGELO: I apologize, Your Honor.
14
15
            Good morning -- good afternoon, or good morning.
16
   Sorry. Michael Dell'Angelo on behalf of the plaintiffs.
17
            THE COURT: Okay.
18
            MR. CRAMER: Eric Cramer on behalf of the plaintiffs.
19
            MR. SAVERI: Good morning, Your Honor. Joseph Saveri
20
   on behalf of the plaintiffs.
21
            MR. SILVERMAN: Good morning, Your Honor.
22
   Dan Silverman on behalf of the plaintiffs.
23
            MR. POMERANTZ: Good morning, Your Honor. Crane
24
   Pomerantz on behalf of the plaintiffs.
25
            MR. SPRINGMEYER: Good morning, Your Honor.
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   Springmeyer on behalf of the plaintiffs.
 1
 2
            MR. GAYAN: Good morning, Your Honor. Michael Gayan on
 3
   behalf of plaintiffs.
 4
            MR. MAYSEY: Rob Maysey on behalf of plaintiffs.
 5
            THE COURT: Good morning.
            For the defendants? Mr. Isaacson.
 6
 7
            MR. ISAACSON: It's Bill Isaacson, Your Honor -- good
 8
   morning -- for the defendants.
 9
            MR. WILLIAMS: Good morning, Your Honor. Colby
10
   Williams on behalf of Zuffa.
11
            MR. YATES: Good morning, Your Honor. Chris Yates from
   Latham and Watkins on behalf of Zuffa.
13
            MR. MCKNIGHT: Good morning, Your Honor. Riche
14
   McKnight on behalf of Zuffa.
15
            THE COURT: Good morning.
            So we are here because I set a status conference in
16
17
   these cases to move forward. I had anticipated that my decision
18
   on the settlement would come out. We had some technical issues,
19
   but it should be coming out shortly.
20
            Just to be clear, the reasons the settlement was
21
   rejected are multiple and I want to go through them again.
2.2
   decision will elaborate them more fully. One is my finding that
23
   the Le settlement is too low. The single damages amount is
24
   approximately 18 to 19 percent of the maximal award, and for the
25
   treble damages for a strong case, which I think this one is,
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1 it's 6 percent of the maximal award. I think that simply is too
2 low in this case. That, and combined with the other factors, is
3 a problem as it relates to approval of the settlement.
```

I also think, pursuant to the Ninth Circuit's decision in *Kim*, there's a real conflict between the Le and Johnson classes. Le is ready for trial. It's passed basically all of the pretrial motions and litigation and appeals. Johnson hasn't even been certified. There are issues that need to be litigated. There's discovery that needs to proceed.

The Le class, from my review of this record, essentially is focussed on monetary awards. The members of that class are essentially all retired. They're not looking for contract changes. They're looking to maximize the monetary award.

The Johnson class, on the other hand, although it hasn't been certified, those class members are more recent or current fighters. They are focussed on contract changes and potential injunctive relief, and that class has not been certified. There has not been full litigation.

These two classes have conflicting interests and, therefore, I think that conflict between the two classes renders this settlement inappropriate. I also think the Johnson settlement is too low. The absent class members, due to a very broad release clause, are giving up essentially their right to litigate issues that may be related to this class for generally

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settlement.

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three to \$6,000. They're also receiving essentially minor contractual changes that will expire in five years and is subject to being held in abeyance if there's a threat to the market share of Zuffa without defining what that market share actually is. Additionally, there is a conflict within the Johnson class. You have a split between those with arbitration clauses and those without arbitration clauses. And notwithstanding any litigation over the validity of the arbitration clause and 10 assuming its validity, potential valuation of the claims for 11 these subclasses is not clear at this point given the limited

All of these issues would need to be resolved from the Court's perspective in order for there to be an appropriate settlement in this case. I mean, particularly for the Court there's a concern about settling these cases together given how different they are as it relates to where they are in terms of the litigation, but also how different the interests are as it relates to the respective class members.

litigation and discovery in that case. So this conflict also is

one that needs to be addressed as it relates to any potential

So those are the reasons why I'm rejecting the settlement. As you all also know, the Court cannot modify the settlement. So that means that I can't say I'm accepting certain portions of it and rejecting others. The Court

2.2

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1 essentially has to give its approval or denial as it relates to 2 the settlement.

So that's not to say that the Court doesn't believe that there couldn't potentially be a settlement in this case. I leave that to the parties, but it is to say that with all of these factors present the Court cannot approve and will not approve the preliminary settlement in this case.

Again, I do expect the written order to come out once we overcome some of these issues shortly, but I wanted to give you the benefit of that. We discussed that previously, but I wanted to reiterate that as we proceeded today.

So, for today, I have a couple of issues. One is we need to set a trial date for Le. I want to set a date, just so you all are clear, that would be a firm date. And what I mean by that is we will set a date, that will be the trial date, and if there are further negotiations, that's up to the parties. But I'm not going to move that trial date until the Court approves a settlement.

So in this case I moved the trial date based upon the fact that there was preliminary approval. I will not do that again given the nature of this case and how much of the Court's time and docket it takes to plan such a trial. So the date we set today will be the date until such time as the Court actually approves any settlement. I want to be perfectly clear about that, and I want you to factor that in as you request potential

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trial dates because that will be the final and last trial date
 1
 2
   that will be set in this case, absent an emergency.
 3
            Secondly, I want to move the Johnson case forward in
 4
   terms of litigation at this point in time. To that end, I want
 5
   to discuss with plaintiffs' counsel the issue of the potential
   conflict here and how you all intend to address that. And we
 6
 7
   can talk more about that, but I wanted to let you all know what
 8
   I want to do today as it relates to this hearing.
 9
            So let's start, first, with the trial date. Right now
10
   I have a trial date set of October 28th.
11
            Is that the date we have, Darci?
12
            COURTROOM ADMINISTRATOR: Yes, sir.
13
            THE COURT: I'll start with plaintiffs' counsel.
14
            MR. DELL'ANGELO: Michael Dell'Angelo, Your Honor.
15
            So we've actually conferred in advance today with the
16
   defendants, and both sides have some limitations. I think the
17
   defendant's limitations are more significant than those of the
18
   plaintiffs. We're certainly eager to get this case to a jury.
19
            We can make October 28th work, but it presents some
20
   significant challenges. So subject to the Court's schedule, you
21
   know, we do think it may make sense to at least explore dates
22
   that work for all parties.
23
            THE COURT: What are the other possible dates that you
24
   would consider?
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            MR. DELL'ANGELO: Ideally, we thought given the
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holidays, some of the events here, the time that we may need to
 1
 2
   screen the jury, that really the beginning of 2025 would make
 3
   the most sense. I understand that there may be some challenges
 4
   on the defense side with respect to those dates, but we think
 5
   that that probably makes the most sense in terms of aligning
   schedules. And there's a significant amount of work, as the
 6
 7
   Court knows from the hearing in March, that still needs to be
 8
   done; we think would give time to get that work completed.
 9
            THE COURT: Okay. So you're looking at -- if I
10
   understand you, you're saying you could make the October date
11
   work, but you also believe that you can make a January --
12
   somewhere-around-January date work.
13
            MR. DELL'ANGELO: Both of those things are correct with
14
   the caveat that because of what needs to be done and some
15
   limitations with respect to the key trial team on the
16
   plaintiffs' side, October 28th would be a significant challenge;
17
   not impossible.
18
            THE COURT: Okay. Well, when you say "significant
19
   challenge," I'm not sure what that means. One of the things I
20
   will tell the parties is I'm fine to adjust witness order or
21
   other things that we need to address, and if particular counsel
22
   can't be here on a particular date, that's fine if those are not
23
   your witnesses. I will even allow for counsel who may need to
24
   be absent the ability to listen in potentially -- I have to
25
   check that with my Court staff, but -- to make other
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1 accommodations. So if there's an issue about scheduling, that's 2 fine.
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But with all of you here, there's no way you all are going to agree upon a trial date. I mean, you all are experienced and in high demand. So the idea that there's going to be one trial date is not, I think, realistic.

That being said, I think we have to reach a trial date and I'm willing to make accommodations as it relates to counsel's schedules and witness schedules. So we'll have to work with that.

But if you could tell me about what the challenges are.

Is it other trials? Is it, sort of, other trips? Vacations?

Things like that? I mean, it's helpful for me to know what they are.

This is, I will say this, an older case. Another trial from my standpoint is really not a reason for me to move my trial date. I'm just going to tell you all that now, right.

And so that's something you should consider because it is an older case. It came out at the time and a date and then we had the pandemic and all of that, but the case will most likely either be set in -- I mean, it's either October or January potentially, but I'm not moving it past that. But I'm not going to -- I'm not going to move a trial date simply because there's a 2021 case or something like that that people want to try. That's just not something that I think is

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appropriate.
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 2
            If you all want me to reach out to whoever you have the
 3
   case in front of to let that judge know, I'm happy to do that.
 4
   I've had that done in my cases previously. But a prior trial,
 5
   absent extraordinary circumstances, will not be a reason,
   whether it's from plaintiffs' side or from defense side, for me
 6
 7
   to move a trial date on this case.
 8
            MR. DELL'ANGELO: Understood, Your Honor.
 9
            THE COURT: Okay. Anything else you wanted to add?
10
            MR. DELL'ANGELO: Not at this time. Well, actually,
11
   the one thing I would say, just with the new information that
12
   Your Honor's provided which I think is helpful guidance, that no
13
   settlement in Le would be approved or, I'm sorry, that the trial
14
   would proceed unless a future settlement in Le was approved.
15
   There is, sort of, a fair amount of timing that may be required
   in the event that the settlement were reached in terms to get
16
17
   that settlement finalized, briefed, whatever. So we would end
18
   up, in theory, with some overlapping trial and consideration of
19
   preliminary approval, if we got there, if we were in October.
20
   But...
21
            THE COURT: So, Mr. Dell'Angelo, you seem to be
22
   suggesting without me -- without saying that that potentially
23
   January might be a better date as it relates to both
24
   negotiations and trial preparation.
25
            MR. DELL'ANGELO: I would say this, Your Honor.
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eager to get our case to a jury. I'm mindful of the
 1
 2
   considerations that the Court has articulated with respect to
 3
   what an approval process and fully understand why the Court has
 4
   that view, and I think it's a sensible one. It's just the
 5
   question of whether or not we end up -- assuming we even reach a
 6
   settlement because we're not there, right. Otherwise, you would
 7
   have heard that from us.
 8
            But I do foresee the possibility if we're proceeding in
   October with -- if we were to reach a settlement in advance of
 9
10
   trial of kind of running a trial and a preliminary approval
   process simultaneously. I think that's, perhaps, more of a
11
12
   consideration for the Court, but I did want to flag the, kind
13
   of, time that that may take to run -- if it's running
14
   concurrently.
            THE COURT: All right. Thank you.
15
16
            MR. DELL'ANGELO: Thank you, Your Honor.
17
            THE COURT: Mr. Isaacson.
18
            MR. ISAACSON: Yes, Your Honor. I guess you were
19
   asking for details. I have a trial starting September 9th
20
   that's going to run four to six weeks. That's the United States
21
   against Google, the next antitrust case against Google, in the
2.2
   Eastern District of Virginia.
23
            It's not a matter of whether I cannot do that trial.
24
   I'm doing that trial. And the judge has said maybe four weeks,
25
   maybe six weeks. I don't have a firm end date.
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It will be -- because it is a bench trial, there will
 1
 2
   be several hundred pages of post-trial findings of fact and
 3
   conclusions of law. And so my concern with October 28th is not
 4
   my ability to be sitting in a chair here, but is to actually be
 5
   prepared in a reasonable manner for what, as you've said, is a
 6
   substantial case.
 7
            THE COURT: Okay.
 8
            MR. ISAACSON: I do have a five-day trial December
 9
   13th, but at that point in December we have mutual concerns
10
   about a jury --
11
            THE COURT: I won't set a trial in December, right.
                                                                  So
12
   from my standpoint you all have two choices. It's October or
13
   January.
14
            MR. ISAACSON: Right. And --
15
            THE COURT: And I say that because my schedule won't
   let me set it -- I have to check my schedule -- later than that.
16
17
   And so what happens with a trial of this size, we have to fit it
18
   in and we have criminal cases. We'll look again, but those are
19
   the dates that we're looking at because, after that, then we
20
   just get into much later in the year because of other issues
21
   that I have.
2.2
            So --
23
            MR. ISAACSON: Right.
24
            THE COURT: -- to me, Mr. Isaacson, that makes perfect
25
   sense. A case like this I would not set in December. That's
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   just a recipe for disaster as it relates to losing jurors and
 1
 2
   people's vacations and whatnot. So I'm looking either at
 3
   October or January as the dates.
 4
            MR. ISAACSON: All right. So I would -- and then at
 5
   that point I would just point out that, given the substantial
 6
   nature of this trial and the holidays, later in January gives us
 7
   a chance to not interfere with everybody's holidays. That
 8
   includes witnesses, lawyers, et cetera.
 9
            THE COURT: That's fair. Thank you, Mr. Isaacson.
10
            Was there something else you wanted to add?
            MR. ISAACSON: No, not at this time. I -- to be
11
12
   honest, my cocounsel -- my cocounsel at this time, Mr. Yates,
13
   has a trial for January 6th running through January. And so I'm
14
   doing him in by this -- by this Hobson's choice of October
15
   versus January. And so, you know, for the record, we would --
   I'd like to push it out a little bit further into the year so
16
17
   that I could have his presence, and it's not a matter of
18
   listening in or -- it's a two-places-at-once issue.
19
            THE COURT: I appreciate that.
20
            Mr. Yates, how long is your trial supposed to be in
21
   January?
            MR. YATES: Three weeks. We start on January 6th in
2.2
23
   Brooklyn, New York, in the Eastern District of New York in front
24
   of Judge Gonzalez, and we're done on the 27th.
```

THE COURT: How old is that case, Mr. Yates?

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MR. YATES: 2017 case where Judge Gonzalez accommodated
 1
 2
   a trial conflict. It was reset to January and Judge Gonzalez
 3
   says it's firm. It doesn't just impact me. It impacts a couple
 4
   other members of our trial team. So it's -- it's -- the case is
 5
   entitled, North American Soccer League versus United States
 6
   Soccer Federation, who I am lead counsel for, and Major League
 7
   Soccer.
 8
            So 2017 case, older case as well. Recognize it's not
   as old as the Le case, but it's been pending for a long time,
 9
10
   has a firm trial date. Obviously, I would hope to be here at
   this trial, and hopefully Your Honor can accommodate that and
11
   push it back by -- push back into February or March, but I also
13
   heard Your Honor's comments.
            THE COURT: Okay. Well, and let me ask you again. Is
14
15
   this trial a four-week trial? Is that how long we think it's
16
   going to take?
17
            MR. DELL'ANGELO: Your Honor, Michael Dell'Angelo.
18
            Yes, from plaintiffs' perspective we anticipate that it
19
   is likely to run approximately four weeks. And we're also
20
   mindful of the comments Your Honor made at the March hearing
21
   about the process of having -- potentially having jurors ask
2.2
   their own questions to the experts and the witnesses, which we
23
   hadn't really accounted for in our original four- to five-week
24
   estimate. Notwithstanding that, as we've been working on the
25
   trial, we've kind of been mindful of that and think that we can
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   make all of that work in four weeks.
 1
 2
            THE COURT: Okay. Thank you.
 3
            Does counsel agree with that? Mr. Isaacson, do you
 4
   agree with that estimate?
            MR. ISAACSON: I think it can be done shorter than
 5
 6
   that, but the plaintiffs will have much control about how far --
 7
   how long we go. So it will be at least -- so it may end up
 8
   being that, and we should plan on that in terms of scheduling.
 9
            THE COURT: Well, I've never had a trial go the length
10
   that it's been estimated, Mr. Isaacson, I will just tell you all
11
   that. And if we end up going to trial, you'll understand why
12
   that happens, but that's just because I'll move things along in
13
   the trial. Mr. Pomerantz is probably the most familiar with
14
   that. But I doubt that we'll go more than four weeks.
15
                   Is there anything else that I should consider as
16
   I'm looking at dates? Because I'm going to try to give you
17
   dates today as best I can so we can start planning accordingly.
18
   Anything else I should consider in the context of that?
19
            MR. DELL'ANGELO: Not from plaintiffs, Your Honor.
20
            THE COURT: Okay.
21
            MR. ISAACSON: I guess I should say, if October is
22
   still on the table, our -- Dr. Topel, as you will remember, our
23
   expert economist, he and his wife's family in February -- and
24
   this is his extended wife's family -- booked a trip to Japan
```

from November 1st to 12th. And so he is beside himself at the

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   idea of -- of a conflict if we go forward October 28th.
 1
 2
            THE COURT: I appreciate that. I'm going to try,
 3
   Mr. Isaacson. Again, unfortunately in cases of this size, we
 4
   almost always have some conflicts we have to accommodate. But
 5
   I'm mindful of that. I'm also mindful of the trial that
   Mr. Yates has that's not as old as this case, but that's a
 6
 7
   fairly old case where he's lead counsel. And so, as I said at
 8
   the beginning, it's going to be almost impossible for me to
 9
   select a date where there's not going to be some conflict given
10
   all of your schedules and your experts' schedules. And I'll try
   to address that accordingly given the time frame that we have.
11
12
            (Court conferring with staff.)
13
            THE COURT: Mr. Isaacson, how long did you say your
14
   trial was in front of Judge Mehta?
15
            MR. ISAACSON: It's Judge Brinkema. Judge --
16
            THE COURT: Oh, Judge Brinkema. I thought it was Judge
   Mehta. I had both --
17
18
            MR. ISAACSON: Yeah, Judge Brinkema in the Eastern
19
   District of Virginia. Four to six weeks.
20
            THE COURT: Four to six weeks. And it starts September
21
   9th?
2.2
            MR. ISAACSON: Yes.
23
            And just to illustrate, today proposed findings of fact
24
   and conclusions of law are being submitted, which at last gander
25
   were 300 pages, so...
```

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19
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 1
            THE COURT:
                       Okay.
 2
            Let's see. As much as I hate to run the case through a
 3
   holiday, as we look at the calendar, a November date may be what
 4
   I can give you without moving much later into 2025. So if we
 5
   started on that following -- a week from the 28th, November 4th,
   why don't you all get your calendars out and take a look at
 6
 7
   them.
 8
            I mean, I know that still may not give you as much time
 9
   as you want, Mr. Isaacson, but I'm running out of space here.
10
            MR. ISAACSON: Yeah. Is there really nothing at the
   beginning of next year, Your Honor, I mean?
11
12
            THE COURT: It's not that there's nothing. This is a
   four- to five-week jury trial.
13
14
            MR. ISAACSON: Right.
15
            THE COURT: So when you say "nothing" --
16
            MR. ISAACSON: No, I mean nothing that could
17
   accommodate this, right.
18
            THE COURT: Right. So it's not that. And we schedule
19
   these trials, you know, a year out. And some of them are older
20
   and they take priority, criminal trials, and things like that.
21
   I want to give you a date that I know that I can actually give
2.2
   you. So in all of these situations I have criminal trials that
23
   will potentially go or other cases that are set to go that take
24
   precedence. I want to pick a date, like I did this time, where
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I know that if you get the date, that's actually going to be the

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date. That's the issue.
 1
 2
            The issue isn't just here or there. The issue is
 3
   picking that. I know you know that. I'm just letting you know
 4
   that. I'm looking at this. I'm trying to work with that. I
 5
   just don't know.
            MR. ISAACSON: I am concerned also along with
 6
 7
   plaintiffs about this issue of the timing of preliminary
 8
   approval of a Le settlement during this time because we went
 9
   through -- you know, it took a while for this. And this is a
10
   short -- this trial date is a shorter period than what we've
   been go -- than what we went through, you know, appropriately.
11
12
            And the -- I mean, if this is a matter of your
13
   calendar -- I think discipline will be imposed upon these
14
   parties if you give us a ready-for-trial date next year base --
15
   with the notion that you may end up having to move it
   unilaterally because of a criminal trial, you know, coming and
16
17
   going, but --
18
            THE COURT: See, Mr. Isaacson, I don't normally
19
   schedule trials like this that way.
20
            MR. ISAACSON: Right.
21
            THE COURT: Because we have a very busy trial schedule.
22
   In between the past few weeks I've tried a few cases already.
23
   And so it's -- I appreciate that. So I'm going to -- again, I'm
24
   looking at this calendar right now. I was -- I thought that we
25
   might have some time in January. We still may be able to look
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21 -2:15-cv-01045-RFB-BNW-1 at that. 2 MR. ISAACSON: I would appreciate it. 3 THE COURT: But I wanted to ask you about the November 4 date because that date is actually -- because I had already 5 cleared part of my calendar, I could clear the rest of it and get that four-week window for you. January looks a little more 6 7 difficult, but then we're looking until April or May for the case and I don't want to push it out that far. And so let me do 8 9 this. Let me look at the calendar. We may need to go back in 10 chambers and do a little bit more work. While we're all out here, is there anything else that 11 we need to address? 13 MR. ISAACSON: No. 14 THE COURT: Actually, why don't we do this. Why don't 15 we turn to the issue of Johnson and the conflict there, and we can talk about that. 16 17 I'm sorry, Mr. Isaacson. Was there something else? 18 MR. ISAACSON: I will say one thing, we also proposed, 19 amongst ourselves without consulting you, is if you were to give 20 us available dates, we could meet and confer. 21 THE COURT: Well, we may end up having to do that, 22 Mr. Isaacson, but, again, a case of, sort of, this size given my 23 calendar is going to have limited slots where I can place it

where I can tell you if I give you this date you will definitely

go. That's the challenge here.

24

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So let me turn to the issue of Johnson. And who's
 1
 2
   going to be addressing that for the plaintiffs' counsel?
 3
            MR. CRAMER: Eric Cramer, Your Honor.
 4
            THE COURT: So, Mr. Cramer, my concern is fairly
 5
   straightforward which I have voiced previously, which is there
 6
   is an understandable potential conflict you all have as it
 7
   relates to settling these claims and representing these clients.
 8
   And I will say this again. It's not in any way to suggest, sort
 9
   of, bad faith or lack of diligence. And, in fact, it's due to
10
   your diligence that you're in this situation. However, you're
11
   in a situation now from my standpoint where there are potential
12
   clear conflicts that you would have that would be very difficult
13
   for me to see how you would resolve them. And let me give you
14
   an example of what I mean by that.
15
            There are discovery and other issues in the Johnson
16
   class that I think are significant in the context of valuing
17
   that class and claim even between the subclasses and other
18
   classes. You raised issues previously with me regarding the
19
   settlement, but you were in the awkward position of arguing
20
   against yourself which is always challenging for plaintiffs'
   counsel in these situations.
21
22
            If you were not arguing against -- arguing for this
23
   settlement, I would imagine you would be taking a different
24
   tact. You didn't bring that claim obviously because you thought
25
   it didn't have any value. Otherwise, you wouldn't have brought
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But there are issues within that claim: one, you have, as
 1
 2
   I said, potential subclasses that have conflicts; you have an
 3
   arbitration clause that needs to be litigated; and you have
 4
   valuation. I don't know, for example, discovery as it relates
 5
   to the current market conditions for the Johnson class. I don't
   know whether or not it would be appropriate for them to even be
 6
 7
   certified as a class or subclasses.
 8
            Those are significant issues to me that would make it
 9
   very difficult for me to see how these classes could be settled
10
   together, even though there would be a strong desire for that to
   happen. I can understand perfectly why Zuffa would want to do
11
12
   that. It makes reasonable sense to me. They want finality, but
13
   that's not my role as it relates to approving these classes.
14
            So I come back to, why would I not appoint new counsel
15
   or at least give new counsel an opportunity to come in in this
16
          I mean, my goal is not necessarily to displace the good
17
   work and your firm, but it's hard for me to see how there
18
   wouldn't be a real conflict here.
19
            MR. CRAMER: So, Your Honor, we heard you loud and
20
   clear on the idea that there might be a conflict settling the
21
   two cases together and even proceeding potentially together, but
2.2
   we heard it in the context mainly of settlement. And so we're
23
   going to do -- we're going to do two things, and we'll ask Your
```

First thing is we are going to proceed to try to settle

24

25

Honor if that is sufficient.

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the Le case separately, if that's possible, without settling
 1
 2
   Johnson at all. So we're going to try to do that with the
 3
   defendant. So that's the first thing.
 4
            Because I think both sides heard you this morning
 5
   again, but, previously, that there were issues in attempting to
 6
   settle those two together. So that's the first thing. The
 7
   second thing we've done is we've already had conversations with
 8
   other counsel, experienced antitrust counsel in the field, who
 9
   are considering coming in to join us either as settlement
10
   counsel in Johnson or in some other significant role in Johnson
   so that you will -- Your Honor will have an independent voice to
11
12
   be objective who's not involved in Le at all and who can come in
13
   and can present matters to you from an objective standpoint.
14
            And we've -- we've been in discussions with this person
15
   and law firm.
                  They are considering the issue right now. And we
16
   will hopefully be able to have them enter their appearance in
17
   Johnson in a role where they can -- they can be in charge of
18
   settlement. And our plan would be to be involved just because
19
   we're so -- we have so much knowledge of 10 years of this --
20
            THE COURT: Right.
21
            MR. CRAMER: -- case, but the idea would be to bring
22
   this person in and have them be an independent voice.
23
            THE COURT: Okay. Well, that -- I mean, that seems to
24
   be to me a reasonable approach both settling the cases
25
   potentially separately given the Court's concerns, but also
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bringing in settlement counsel because I do think that there are
 1
   simply issues with Johnson that are very difficult for you all,
 2
 3
   but also for the Court as relates to settlement because of where
 4
   it is procedurally and because of issues of valuation of the
 5
   claims and issues with the subclasses at this point in time.
            So what would be your thought, Mr. Cramer, about the
 6
 7
   case moving forward? Because from my standpoint, the case needs
 8
   to move forward at this point in time. And I'm not saying there
 9
   shouldn't be settlement negotiations. There can always be
10
   settlement negotiations ongoing, but I wouldn't want to hold
   that case up anymore. I would want to move that case forward.
11
12
            I don't think it would take as long as the Le case, in
13
   part, because of the issues that came up in that case. You all
   have been through that and, sort of, we won't -- knock on
14
15
   wood -- have any pandemic issues or things related to that.
16
   I think the discovery could proceed in an expeditious fashion in
17
   that case.
18
            Do you disagree with that?
19
            MR. CRAMER: We do not, and in fact the parties
20
   anticipated this. We've already been negotiating a schedule for
21
   litigation in the case, post pleadings. Discovery requests were
2.2
   already served, but they could be revised. And so we're
23
   negotiating a schedule right now. And we have yet to meet and
24
   confer. We've exchanged schedules. We're going to meet and
25
   confer and then present to Your Honor either an agreed
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schedule -- proposed agreed schedule or dueling schedules with a short briefing for the different proposed schedules.
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So we are -- we are mindful of the need to move the Johnson case forward. And I would add that one thing that was holding at least us up with regard to Johnson is that some of the dates started to fall in November during the potential trial in Le, and that would cause double duty. And so if the Le case was moved into January, that would give us a chance to kind of get Johnson up and running.

THE COURT: Okay. What would you anticipate would be the range of the discovery period for Johnson? I'll ask both counsel this question.

MR. CRAMER: We think fact discovery should last 10 to 12 months, maybe 10 months.

THE COURT: Okay. And at that point in time, to the extent -- to the extent the case wasn't settled, there would be I assume a motion for certification of the class --

MR. CRAMER: Well, then there would be fact discovery then expert -- in our view expert discovery after fact discovery and then the motion to certify.

THE COURT: So I wasn't sure if you were including the expert discovery.

MR. CRAMER: No, fact and then expert back and forth and then a motion to certify the class. That would be how we would propose to proceed.

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            THE COURT: Okay. All right. Okay. Thank you,
 1
 2
   Mr. Cramer.
 3
            Any further comment on that schedule from Defense
 4
   counsel?
 5
            MR. YATES: No, we -- Your Honor, we have been meeting
 6
   and conferring. We continue to meet and confer. We've
 7
   exchanged proposed schedules. I think a year of fact discovery
 8
   is likely needed because there's going to be -- the third-party
 9
   discovery of the current market conditions is going to be pretty
10
   important in that -- in the Johnson case. And so third parties
   don't like to turn over documents. It takes a while. There may
11
   be some motion practice and the like.
13
            THE COURT: Yes, I recall that in this case, actually.
14
   So I can appreciate that. All right.
15
            So what I'm going to ask you all to do since you've
   come far and wide, I'm going to go back to my chambers with my
16
17
   staff and we'll try to work out a schedule.
18
            Mr. Yates, you said you had a trial starting in
   January, right, in Brooklyn that was going to go about three
19
20
   weeks. Is that right?
21
            MR. YATES: That's correct, Your Honor. Three weeks
22
   until the 27th of January.
23
            THE COURT: To the 27th?
24
            MR. YATES: January 6th to January 27th.
25
            THE COURT: That's what I thought.
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 1
            MR. YATES:
                       Three weeks. My apologies.
 2
            THE COURT: Okay. Why don't you give us about 15
 3
   minutes or so. Please stay near, at least have someone in the
 4
   courtroom, so we can try to figure out when we're going to
 5
   schedule this.
            We will be adjourned. Thank you.
 6
 7
             (Recess taken at 11:16 a.m.)
 8
             (Resumed at 11:30 a.m.)
 9
            THE COURT: Please be seated.
10
            Okay. We're back on the record here. So I think what
11
   we're looking at is February 3rd as our date. I have to confirm
12
   a few other conflicts, but that will be the final trial date for
13
   Le.
14
            So I think that should give you sufficient time to be
15
   able to address a settlement in that particular case, if one is
16
   to be reached and, if not, prepare for trial. And then Johnson
17
   can proceed on a separate track.
18
            So, and I think -- Mr. Cramer, to go back to your
19
   suggestion, I think that those points you raised are reasonable
20
   at this point in time. I don't know that I see a need to
21
   appoint counsel if, indeed, in fact the cases will potentially
2.2
   be settled separately and to the extent there's a settlement
23
   which raises an issue. I mentioned all the other factors that I
24
   had as relates to the settlement that of course you all will
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consider, but that was certainly one of the biggest issues for

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the settlement was just the conflict between the classes on
 1
 2
   multiple levels that created a real issue for me based upon the
 3
   case law. And given the fact that you are bringing in
 4
   potentially settlement counsel, we can address that as it comes
 5
   up in the case. But for now I don't see a need for us or for me
 6
   to take any particular action. I just want to see what happens
 7
   as relates to that. I am going --
 8
            MR. CRAMER: Your Honor, if I could --
 9
            THE COURT: -- to set it -- go ahead, Mr. Cramer.
10
            MR. CRAMER: I was just going to add that the counsel
   that we're bringing in would not only be settlement counsel,
11
12
   would be -- would be involved in litigating the case with us
13
   along the way so that if and when there's time to settle it,
14
   that counsel would be informed about the nature of the case, et
15
   cetera.
16
            THE COURT: Well, that's what I also understood. When
17
   I said "settlement counsel," I meant the fact that that person
18
   would be brought in for any immediate or current settlement
19
   discussions to address potential conflict, but also the
20
   possibility of or the likelihood of the case proceeding, if it
21
   does, that being -- that firm being cocounsel with you.
22
            MR. CRAMER: Thank you.
23
            THE COURT: I do think it would be important for me to
24
   set a separate status conference in that case. We will get a
25
   date for you all to come back. I'm not sure how much time you
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need for the meet and confer regarding scheduling, but I do want
 1
 2
   to get that case moving. So I'm looking at maybe setting
 3
   another status conference on Johnson by itself in about two
 4
   weeks. We'll have to look at a date.
 5
            But any reason why we can't do that, Mr. Cramer?
            MR. CRAMER: No, I think that would be enough --
 6
 7
   depending on the exact date, I think that would be enough time.
 8
   We've already exchanged schedules. We -- but maybe Mr. Yates --
 9
   I don't know. I haven't talked to Mr. Yates about the exact
10
   date.
11
            THE COURT: There's also a pending motion to dismiss I
12
   think in that case which the Court -- we can set that also for a
13
   hearing on that particular motion to dismiss as well.
14
            MR. YATES: My apologies, Your Honor. I don't believe
15
   the motion to dismiss has been fully briefed. I think we filed
16
   our motion. I don't think -- I don't think the plaintiffs have
17
   opposed or we haven't replied. So one of the things we need to
18
   do is to set that schedule as well.
19
            But what I would suggest, Your Honor, I actually
20
   have -- like Mr. Isaacson, I have a trial on September 9th. I'm
21
   supposed to be in New York starting the day after Labor Day. So
22
   I don't know if there's any flexibility in terms of the status
23
   for Johnson, but both Mr. -- you know, Mr. Isaacson and I are
24
   pretty well occupied starting in early September.
            THE COURT: I mean, we can set it out a little bit more
25
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time than that. The main thing I want to be able to do is
 1
   address both the schedule and the motion to dismiss. So we can
 2
 3
   set a schedule within the Court's minute order for this hearing.
 4
            How much time, Mr. Cramer, do you think you need to
 5
   respond to the motion to dismiss?
            MR. CRAMER: I would say, since we're also preparing
 6
 7
   for trial, but given that trial's been pushed off, four weeks
 8
   from today.
 9
            THE COURT: Okay. All right. We'll set that schedule
10
   as well.
11
            MR. CRAMER: Your Honor, also, I think there's
12
   contemplation of a potential amended complaint. And so we would
13
   ask that whatever that date for our opposition brief is would
14
   also in the alternative be for an amended complaint.
15
            THE COURT: Well, why don't we do this. Because there
16
   may be these other moving parts, let's do this. Why don't I
17
   give you all two weeks to submit a proposed schedule that
18
   includes dates regarding the motions and amendments? And then
19
   I'll set a status conference after I see that particular
20
   schedule or competing schedules. I can resolve that, and we'll
21
   set a status conference then.
2.2
            MR. CRAMER: That makes sense. Thank you, Your Honor.
23
            MR. YATES: Thank you, Your Honor.
24
            THE COURT: All right.
25
            All right then. I think that's everything on my list.
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32
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             (Court conferring with law clerk.)
 1
 2
            THE COURT: Anything else we need to address from the
 3
   plaintiffs' perspective?
 4
            MR. CRAMER: No, Your Honor.
 5
            THE COURT: From the defense --
 6
            MR. CRAMER: Oh, my colleague.
 7
            MR. DELL'ANGELO: If -- if I may. I apologize, Your
 8
   Honor.
 9
            Since we're all here and we now have a firm date for
10
   the Le trial of February 3, I think as we left things on March
11
   4th when we were last here shortly before the April 15th trial
12
   date, there were a number of open issues. There was some
13
   hearings that you wanted to have in advance. And I just wanted
14
   to socialize with the Court some process, perhaps, for kind of
15
   setting out some deadlines or the next status for those as well
16
   so that the parties -- particularly understanding the defendants
17
   have a very full slate, that we have kind of an orderly process
18
   at least between the parties for getting before the Court
19
   everything the Court had in mind.
20
            THE COURT: I believe I was going to set one date for a
21
   hearing as it related to expert testimony. Now, I think that
2.2
   there might have been one other date. So what I would ask you
23
   all to do is meet and confer and try and come up with -- give me
24
   three possible hearing dates. And I thought, if I recall, that
```

this involved the plaintiffs' expert -- I don't know if it's

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 1
   Davis --
 2
            MR. DELL'ANGELO: Davis, yes, Your Honor.
 3
            THE COURT: -- I can't remember --
 4
            MR. DELL'ANGELO: Yes, Your Honor.
 5
            THE COURT: -- regarding his methodology and what he
 6
   was going to be using in the trial. And I'll have to go back
 7
   and look and see if there were other issues.
 8
            MR. DELL'ANGELO: Yes.
 9
            THE COURT: But why don't you all meet and confer and
10
   give me some dates for the hearing.
11
            MR. DELL'ANGELO: Right.
12
            THE COURT: Preferably, again, this fall. I don't
13
   really want to do evidentiary hearing dates in January given the
14
   respective schedule of counsel, but it does seem like you all
15
   have some dates for a day or two at least to be able to come
16
   back out here for a hearing. So if you all meet and confer and
17
   give us some possible dates for those hearings, I believe that
18
   would be appropriate.
19
            Thank you for that reminder.
20
            MR. DELL'ANGELO: You're welcome, Your Honor.
21
   you.
2.2
            And just to kind of fill that out, having reviewed the
23
   transcript, there were a number of things. You know, there was
24
   plaintiffs' expert, Davis. There was defendant's expert, Marks,
25
   that I think you had indicated you wanted to have an evidentiary
```

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hearing about. So we can cover that. There was also going over
 1
 2
   the exhibits and the designations. So there are the responses
 3
   and objections to those, and a number of MILs that had been
 4
   deferred to the next hearing that the parties need to cover as
 5
   well.
            THE COURT: Well, I addressed some of them. So here's
 6
 7
   what I will say with respect to that. The experts I'd like to
 8
   be able to resolve sooner rather than later. The issue with
 9
   respect to exhibits and things like that, that can happen
10
   sooner, but it may make sense to do that in December because
   Mr. Yates will be occupied in January. So let's look at trying
11
   to resolve all of these issues in this fall so that we can try
13
   at least to accommodate Mr. Yates's schedule as relates to
14
   January. So if you want to look at dates for the respective
15
   hearings this fall, that's fine with me.
16
            MR. DELL'ANGELO: Of course, Your Honor. Thank you.
17
   We'll meet --
18
            THE COURT: Mr. Isaacson?
            MR. ISAACSON: Yes. We'll meet and confer about that.
19
20
   There were at least one or two things in there that I didn't
21
   think were quite correct, but we'll sort that out in the
22
   meet-and-confer process.
23
            THE COURT: Okay. Well, I'm sure you all will discuss
24
   that and work it out. So what I will expect from you all then
25
   in the next two weeks is a proposed schedule in Johnson. We'll
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   also expect from you all proposed hearing dates in Le. And then
 1
 2
   we will let you all know about what the dates will be for the
 3
   hearings after we receive that information from you. Okay?
 4
            MR. DELL'ANGELO: Thank you, Your Honor.
 5
            THE COURT: All right. Anything else then?
            MR. DELL'ANGELO: No, Your Honor.
 6
 7
            THE COURT: Anything else from the defendants?
 8
            MR. ISAACSON: Nothing else, Your Honor.
            THE COURT: All right. Thank you all for your time.
 9
10
   We will be adjourned. I'm going to stay on bench for a few
11
   moments. Thank you.
12
            MR. DELL'ANGELO: Thank you, Your Honor.
13
            MR. ISAACSON: Thank you, Your Honor.
14
             (Whereupon the proceedings concluded at 11:39 a.m.)
15
                                 --000--
16
                      COURT REPORTER'S CERTIFICATE
17
18
          I, PATRICIA L. GANCI, Official Court Reporter, United
19
   States District Court, District of Nevada, Las Vegas, Nevada,
20
   certify that the foregoing is a correct transcript from the
21
   record of proceedings in the above-entitled matter.
2.2
23
   Date: August 19, 2024.
24
                                       /s/ Patricia L. Ganci
25
                                       Patricia L. Ganci, RMR, CRR
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